

Intent to support the Science and Technology Development Fund

On October 15, 2009, the Board of Investment announced (Ref. BOI Announcement No. 11/2552) that it has expanded the qualification to obtain additional rights and benefits to investments aimed to develop local Skills, Technology, and Innovation (STI). To be effective from September 14, 2009 onward, donations to BOI-approved funds with the same amount will also qualify companies as expenditure in STI. One such fund is the Science and Technology Development Fund, operated by the National Science and Technology Development Agency (NSTDA). This Letter of Intent is thereby created in order to specify the details for donation to the Science and Technology Development Fund, in order to get a provisional approval from the BOI according to BOI Announcement No. 3/2549, amended by BOI Announcement No. 11/2552. The payment to the Fund shall be made by the Company after the provisional approval of the BOI, and its receipt issued by NSTDA will be shown to the BOI to complete the application for privilege extension.

Section 1

I, on behalf of (Company Name) _____, whose main office is located at (Company Address) _____ (Telephone): _____, (Fax): _____, (Mobile Phone): _____, (Email Address): _____ wish to donate to the Science and Technology Development Fund operated by the NSTDA for the amount of (Figure) _____ (Words) _____.

The payment plan is as follows (please specify the quarter and the year, the payment can be divided into equal installment): _____.

My Company already received the investment promotion privileges to manufacture _____ under the activity _____ pursuant to an investment promotion certificate no. _____.

The company has complied with the payment plan above or will request the NSTDA permission if it is necessary to adjust the plan by 30 days in advance. However, the NSTDA reserves the right to inform the BOI of the circumstance.

Section 2

Revenue / Projected revenue in the first three years, from this investment project. (Value Unit: Thousand Baht)

	In application for promotion			In application for STI		
	First year	Second year	Third year	First year	Second year	Third year
Revenue / Projected Revenue						

Section 3

Please check in the appropriate boxes. Only one check in each item is allowed.

3.1 Company wishes to apply for [1 year 2 years 3 years] additional rights and privileges / or for 8 years BOI promoted company, wishes to apply for uncapped corporate income tax exemption and **exempted** from import duty on machinery granted to Investment to Develop Skill, Technology, and Innovation (STI).

3.2 Company [allows does not allow] NSTDA to announce this donation known to the general public.

Section 4 Declarations

The company accepts that the additional rights and privileges granted to Investment to Develop Skill, Technology, and Innovation (STI) are subjected to approval from BOI and the intent to donate to NSTDA Science and Technology Development Fund will be completed after the full payment. The donation can not be recalled even though the additional rights and privileges are not exercised by the company.

Signature _____

Date _____

Note: In the case where the company has already been registered, the signature(s) of the Authorized person(s) affixed with the company seal are required.

Additional documents:

1. A cover letter from the company.
2. A copy of company affidavit issued by the Ministry of Commerce (within 30 days).
3. A copy of authorized person's valid ID or, in case of foreign resident, copies of passport and work permit.
4. A copy of Investment Promotion Certificate.

Note: All copies need authorized signature(s)